

**SUMMARY ANNUAL REPORT FOR  
ST. PAUL ELECTRICAL WORKERS' HEALTH PLAN**

This is a summary of the annual report of the ST. PAUL ELECTRICAL WORKERS' HEALTH PLAN (Employer Identification Number 41-1365924 Plan 501) for the plan year 10/01/2020 through 09/30/2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Insurance Information**

The Plan has contracts with The Union Labor Life Insurance Company and Humana to pay medical, prescription drug, and life insurance claims incurred under the terms of the plan. The total premiums paid for the Plan year beginning October 1, 2020 and ending September 30, 2021 were \$3,409,394.

**Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the plan, was \$122,218,893 as of September 30, 2021 compared to \$106,070,782 as of October 1, 2020. During the plan year the plan experienced an increase in its net assets of \$16,148,111. This increase includes unrealized appreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The plan had a total income of \$61,343,958, including income from investments of \$10,918,514, employee contributions of \$3,878,712, employer contributions of \$45,308,078, other contributions of \$1,224,128 and other income of \$14,526. Plan expenses were \$45,195,847. These expenses included \$44,033,871 in benefits paid and \$1,161,976 in administrative expenses. A total of 3,279 persons were participants in or beneficiaries of the plan at the end of the plan year.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment; and
4. Transactions in excess of 5 percent of the plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Wilson-McShane Corporation at 1330 CONWAY STREET, SUITE 130, ST. PAUL, MN 55106 and phone number, 952-851-5949. The charge to cover copying costs will be \$24.25 for the full annual report or \$0.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan: 1330 CONWAY STREET, SUITE 130, ST. PAUL, MN 55106, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.